

Fact Sheet

The Popmoney® personal payment service lets you send money to, or request and receive money from, friends, family or just about anyone, online or through your mobile device*. Simple and secure, this service is available at participating banks, at Popmoney.com or through apps for iPhone®, Android™ phones and Windows Phone™.

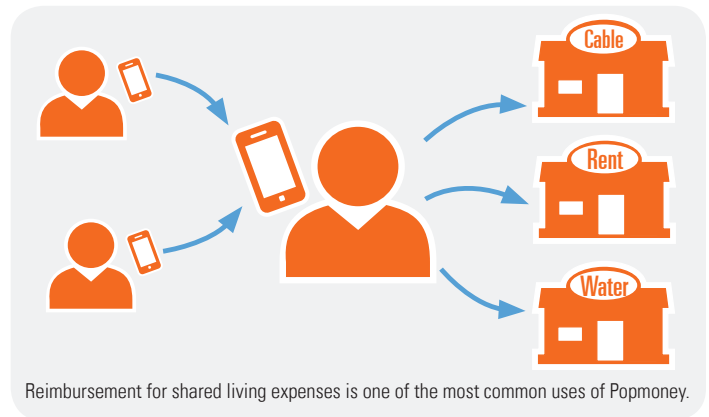
What Are Person-to-Person Payments?

Person-to-person payments are payments between individuals, including friends, family members, or service providers such as tutors or home maintenance providers. More than 16 billion person-to-person payments are made each year, according to an analysis done by McKinsey & Company on behalf of Fiserv. While most of these payments are currently made with cash or checks, electronic payments between people, also known as “social payments,” are an emerging trend. These payments often evolve out of a social situation or event with people who know each other, such as roommates.

Why Use Popmoney?

Social payments eliminate the hassle of cash and checks in many common payment situations. Today, the most common types of payments made using Popmoney are:

- Rent
- Reimbursement for shared living expenses
- Gifts
- Vacation/Travel
- Household services



Available Through Banks, Credit Unions or Popmoney.com

More than 2,000 participating banks, such as Citibank, PNC, SunTrust, and a host of community banks and credit unions offer Popmoney through online or mobile banking. A list of participating banks is available at Popmoney.com. The service can also be accessed at Popmoney.com or through apps for iPhone and Android devices.

How Does Popmoney Work?

To send money, all a user needs is the recipient’s email address or mobile phone number. The recipient receives an email or text message notifying them of the payment, with instructions on how to securely claim their money. Once the money is claimed, it moves directly from the sender’s checking or savings account to the recipient’s bank account. Popmoney users can also request money from others.

Benefits People at Different Ages and Stages of Life

- For young adults, Popmoney makes gathering rent payments and splitting bills among roommates easy, and allows them to keep better track of where their money has gone
- Parents are using Popmoney for everything from paying children's tutors to collecting dues for soccer team jerseys
- For parents of older children, Popmoney is an ideal way to send money to students who are away at college

What Makes Popmoney Different From Other Payment Services?

Popmoney gives consumers a better way to exchange money, and is specifically designed for person-to-person and small business payments. Popmoney offers straightforward pricing and allows users to send, request and receive money using their existing checking or savings account—no extra account is required.



Popmoney Is Secure

From the moment information is sent to the Popmoney service, throughout the entire transaction process, it is kept highly secure using industry-leading technology. Popmoney uses one-time verification codes that are sent to the email address or mobile phone number where the payment notification was sent to prevent an unauthorized person from fraudulently depositing someone else's payment.

Where Can Consumers Learn More?

- For more information about convenient and secure person-to-person payments, check with your bank or credit union, or visit Popmoney.com
- For continuous updates, follow Popmoney on Facebook or Twitter, by visiting facebook.com/popmoney or twitter.com/popmoney

About Fiserv

Fiserv executes 20 billion digital transactions, moving \$1 trillion, every year. In fact, 55 million people use Fiserv-powered online banking services today. More than 70 percent of all bill payments made at U.S. financial institutions are processed by Fiserv according to Aite group. For more information, visit www.fiserv.com.

Connect With Us

For more information about Popmoney, call 800-872-7882, email getsolutions@fiserv.com or visit www.fiserv.com.

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